

**The Euratom Loan Facility
and its role for nuclear fission research, development and
demonstration**

SNETP Position Paper

July 2015

KEY MESSAGES

- 1. SNETP supports the extension of the applicable ceiling for the Euratom Loan Facility (ELF)**
- 2. The Euratom Loan Facility could be included in the investment plans for the preparation and construction phases of several types of reactor systems**
 - Industrial projects for new builds of Gen III reactors
 - Advanced systems such as small modular reactors (SMRs)
 - Next-generation demonstrators and prototypes included in ESNII (European Sustainable Nuclear Industrial Initiative) and NC2I (European Nuclear Cogeneration Industrial Initiative), which are expected to generate a revenue stream based on energy production